

SENATE FINANCE, WAYS, AND MEANS COMMITTEE

Amendment No. 3 to SB2425

**Henry
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2425*

House Bill No. 2500

by deleting from SECTION 10, as amended by Council on Pensions and Insurance Amendment Number 1, the following amendatory language:

(2) For temporary employment periods commencing on or after July 1, 2002, the entire compensation payable to such retired member for the work shall not exceed an amount equal to the sum of one-half ($\frac{1}{2}$) of the annual full-time salary received by the retired member in the year immediately prior to retirement, adjusted to reflect increases in the consumer price index since the member's retirement. These adjustments shall be calculated in the same manner and under the same conditions as prescribed in § 8-36-701;

and by substituting instead the following:

(2) For temporary employment periods commencing on or after July 1, 2002, the entire compensation payable to such retired member for the work shall not exceed an amount equal to the sum of one-half ($\frac{1}{2}$) of the annual full-time salary received by the retired member in the year immediately prior to retirement, adjusted by five percent (5%) for each year since the member's retirement or by such other percentage as may be determined by the treasurer and the commissioner of personnel. In determining such percentage for any given year, the treasurer and the commissioner of personnel may consider any matter which, in their discretion, they deem relevant including, but not limited to, the condition of the labor market and the ability to fill the respective positions;

AND FURTHER AMEND by deleting the amendatory language in SECTION 16, as amended by Council on Pensions and Insurance Amendment Number 1, and by substituting instead the following:

SENATE FINANCE, WAYS, AND MEANS COMMITTEE

Amendment No. 3 to SB2425

**Henry
Signature of Sponsor**

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 2425*

House Bill No. 2500

8-23-2___. Effective July 1, 2002, any self-sustaining board, commission or agency created by the supreme court of Tennessee shall be deemed a state agency and all employees of such boards, commissions or agencies shall be deemed state employees and shall be entitled to the same rights and benefits enjoyed by other state employees. Except as otherwise provided in this act, any payments or benefit accruals that would have been payable to or accrued by such employees had they been deemed state employees prior to July 1, 2002 shall not apply retroactively but shall apply for periods commencing after June 30, 2002.